



PRESS RELEASE- For Immediate Release

Adding significant strength to strategic initiatives in the transportation and technology industries, Delcan is pleased to announce that The Manufacturers Life Insurance Company (Manulife) has become a minority shareholder.

Delcan further sharpens portfolio by divesting ownership in InterVISTAS and buying out DHV minority interest in Delcan.


Markham, Ontario, October 6, 2011 – Through the past five years, Delcan's engineering, planning, management and technology consulting business has achieved significant growth, despite the worldwide economic downturn. As part of its strategic plan to continue its success of record revenue and income through to 2015 and beyond, Delcan welcomes the additional financial strength and capabilities that Manulife brings as Delcan's newest minority shareholder. With Manulife as an investor, Delcan will be better able to serve the larger scale needs of its client base by accelerating its expanding portfolio of Public Private Partnerships and Design Build business models.

The Manufacturers Life Insurance Company forms part of Manulife Financial, a leading Canadian-based financial services group operating in 21 countries and territories worldwide. Funds under management by Manulife Financial and its subsidiaries were CDN \$481 billion (US\$498 billion) as of June 30, 2011. The Company operates as Manulife Financial in Canada and Asia and primarily as John Hancock in the United States. Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife Financial can be found on the Internet at www.manulife.com.

The forming of this strategic investment relationship with Manulife promotes Delcan's commitment to being a results oriented company...both in terms of meeting the growing complexity of our clients' needs as well as continuing to provide a solid return to our shareholders.

When asked about this new strategic investment relationship, Delcan's Chairman and CEO, Jim Kerr, responded: "One of the keys to Delcan's success in serving the infrastructure and systems industry for almost 60 years has been our willingness to retool ourselves to better meet the changing environment and needs of our clients. Adding Manulife as an investor increases our ability to better respond to the larger scale and more complex issues that our clients are facing, both now and in the future."

In order to efficiently take the foregoing strategic step, Delcan initiated the process to repurchase the shares previously held by DHV. As part of this decision, the InterVISTAS Consulting Group, which was jointly owned by both Delcan and DHV, will become fully owned by DHV to complement their existing aviation business. All parties have agreed that the synergistic business relationships which have been cultivated in the last several years will continue without interruption to serve our clients at the same high standards we have always strived to achieved.

Delcan, founded in 1953 and operating globally, serves a multi-disciplinary client base by offering insight, deep domain knowledge and market leading capabilities in providing innovative infrastructure and systems solutions. Please visit us at www.delcan.com. 

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